



## **BEARFACTS 1995 – 2005**

### **Clay , South Dakota [46027]**

Clay is one of 66 counties in South Dakota. It is part of the Vermillion, SD Micropolitan SA. Its 2005 population of 13,297 ranked 15th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Clay had a per capita personal income (PCPI) of \$28,342. This PCPI ranked 36th in the state and was 90 percent of the state average, \$31,557, and 82 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 3.6 percent from 2004. The 2004-2005 state change was 2.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Clay was \$15,379 and ranked 52nd in the state. The 1995-2005 average annual growth rate of PCPI was 6.3 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Clay had a total personal income (TPI) of \$376,867\*. This TPI ranked 14th in the state and accounted for 1.5 percent of the state total. In 1995 the TPI of Clay was \$213,584\* and ranked 14th in the state. The 2005 TPI reflected a decrease of 3.4 percent from 2004. The 2004-2005 state change was 3.2 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Clay. In 2005 net earnings accounted for 69.7 percent of TPI (compared with 62.8 in 1995); dividends, interest, and rent were 16.7 percent (compared with 21.3 in 1995); and personal current transfer receipts were 13.6 percent (compared with 15.8 in 1995). From 2004 to 2005 net earnings decreased 3.3 percent; dividends, interest, and rent decreased 11.2 percent; and personal current transfer receipts increased 7.5 percent. From 1995 to 2005 net earnings increased on average 6.9 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 4.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Clay decreased from \$269,624\* in 2004 to \$264,385\* in 2005, a decrease of 1.9 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$137,985\* to the 2005 estimate was 6.7 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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